

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,040.5	(30.6)	(0.5)	2.7	2.7
Dow Jones Ind. Average	44,544.7	(337.5)	(0.8)	4.7	4.7
Nasdaq 100	21,478.0	(30.1)	(0.1)	2.2	2.2
FTSE 100	8,674.0	27.1	0.3	6.1	6.1
DAX 30	21,732.1	4.8	0.0	9.2	9.2
CAC 40	7,950.2	8.5	0.1	7.7	7.7
BIST 100	10,004.4	(77.7)	(0.8)	1.8	1.8
Nikkei	39,572.5	58.5	0.1	(0.8)	(0.8)
Hang Seng	20,225.1	0.0	0.0	0.8	0.8
Shanghai Composite	3,250.6	0.0	0.0	(3.0)	(3.0)
BSE Sensex	77,506.0	5.4	0.0	0.0	(0.8)
GCC					
QE Index	10,699.8	33.1	0.3	1.2	1.2
Saudi Arabia (TASI)	12,409.9	(5.6)	(0.0)	3.1	3.1
UAE (ADX)	9,586.1	2.5	0.0	1.8	1.8
UAE (DFM)	5,180.4	25.4	0.5	0.4	0.4
Kuwait (KSE)	7,824.0	39.3	0.5	6.3	6.3
Oman (MSM)	4,555.9	12.7	0.3	(0.5)	(0.5)
Bahrain (BAX)	1,875.3	(4.2)	(0.2)	(5.6)	(5.6)
MSCI GCC	1,114.7	2.2	0.2	3.1	3.1
Dow Jones Islamic	7,273.7	(30.5)	(0.4)	2.6	2.6
Commodity					
Brent	75.7	(0.2)	(0.3)	1.4	1.4
WTI	72.5	(0.2)	(0.3)	1.8	1.8
Natural Gas	3.0	(0.0)	(0.1)	(16.2)	(16.2)
Gold Spot	2,835.0	(10.2)	(0.4)	7.3	7.3
Copper	4.3	(0.0)	(0.7)	6.3	6.3

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.0	1.4	4.69%	14.6
DSM 20	11.9	1.5	5.02%	11.0
Saudi Arabia (TASI)	21.2	4.8	5.65%	14.9
UAE (ADX)	19.2	2.6	2.11%	14.5
UAE (DFM)	12.2	6.8	5.20%	15.5
Kuwait (KSE)	17.7	2.1	3.70%	24.5
Oman (MSM)	9.4	0.8	5.43%	3.6
Bahrain (BAX)	11.3	1.6	4.58%	10.6

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatari Investors Group	1.7	0.0	1.8%	7.6%	-2.8%	14,014	12
QLM Life & Medical Insurance Company	2.1	0.0	1.6%	-1.0%	1.6%	25	9
Estithmar Holding	1.8	0.0	1.3%	-3.6%	-6.4%	12,854	16
Industries Qatar	13.9	0.2	1.2%	3.5%	3.9%	2,139	17
INMA Holding Company	3.9	0.0	1.1%	-8.5%	-2.1%	656	13
Top Losers							
Qatar Oman Investment Company	0.7	(0.0)	-3.2%	6.0%	-0.9%	9,560	NM
Mesaieed Petrochemical Holding Company	1.5	(0.0)	-2.8%	-3.4%	-1.3%	11,122	26
Qatar Aluminium Manufacturing Company	1.3	(0.0)	-1.6%	23.6%	12.5%	12,516	12
Aamal Company	0.9	(0.0)	-1.2%	4.8%	5.5%	1,796	14
Qatar Insurance Company	2.2	(0.0)	-1.1%	4.9%	11.0%	23	7

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks stabilized on Friday after a turbulent week triggered by the launch of an affordable Chinese AI model. Investors remained cautious, anticipating potential US tariffs on Canada and Mexico, which could be imposed as early as Saturday. US indexes ended lower on Friday. The S&P 500 declined by 30.6 points (-0.5%) to close at 6,040.5, while the Dow Jones Industrial Average dropped 337.5 points (-0.8%), finishing at 44,544.7. The Nasdaq 100 fell 30.1 points (-0.1%) to close at 21,478.0. In Europe, the FTSE 100 gained 27.1 points (+0.3%), closing at 8,674.0, while Germany's DAX 30 rose 4.8 points (+0.0%) to 21,732.1. France's CAC 40 advanced by 8.5 points (+0.1%), ending at 7,950.2, while Turkey's BIST 100 dropped 77.7 points (-0.8%) to close at 10,004.4. In Asia, Japan's Nikkei gained 58.5 points (+0.1%), finishing at 39,572.5. Hong Kong's Hang Seng remain closed on Friday, and so the Shanghai Composite. India's market remain opened on Saturday (1st Feb) following its Union Budget. BSE Sensex inched up 5.4 points (+0.0%), closing at 77,506.0 on Saturday. Oil losses 0.3% with Brent crude closing at USD 75.7 per barrel and US WTI crude settling at USD 72.5.

GCC

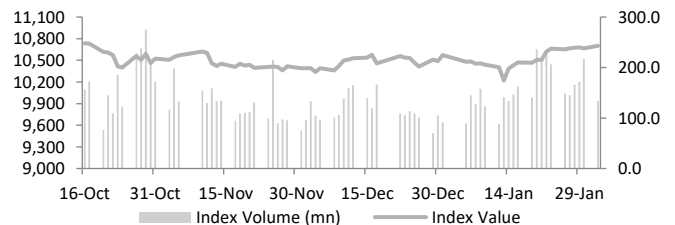
Saudi Arabia's TASI index declined by 5.6 points (0.0%), closing at 12,409.9. The UAE's ADX index inched up by 2.5 points (0.0%), finishing at 9,586.1, while the DFM index gained 25.4 points (+0.5%) to close at 5,180.4. Kuwait's KSE index surged by 39.3 points (+0.5%) to reach 7,824.0. Oman's MSM index advanced by 12.7 points (+0.3%), finishing at 4,555.9. Meanwhile, Bahrain's BAX index declined by 4.2 points (-0.2%), closing at 1,875.3.

Qatar

Qatar's market closed positive at 10,699.8 on Sunday. The Banks & Financial Services sector rose by 0.42%, closing at 4,650.2. The Consumer Goods & Services sector edged up by 0.10%, finishing at 7,847.4. The Industrials sector recorded a 0.36% increase, closing at 4,396.9. The Insurance sector declined by 0.57%, ending at 2,388.3. The Real Estate sector saw a slight increase of 0.02%, closing at 1,625.0. The Telecoms sector gained 0.42%, closing at 2,023.4, while the Transportation sector inched up by 0.13%, closing at 5,258.8.

The top performer includes Qatari Investors Group and QLM Life & Medical Insurance Company while Qatar Oman Investment Company and Mesaieed Petrochemical Holding Company were among the top losers. Trading saw a volume of 133.7 mn shares exchanged in 9,380 transactions, totalling QAR 293.3 mn in value with market cap of QAR 626.1 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,650.2	0.42%
Consumer Goods & Services	7,847.4	0.10%
Industrials	4,396.9	0.36%
Insurance	2,388.3	-0.57%
Real Estate	1,625.0	0.02%
Telecoms	2,023.4	0.42%
Transportation	5,258.8	0.13%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	36.0	39.7
Qatari Institutions	31.4	27.7
Qatari - Total	67.5	67.4
Foreign Individuals	17.0	16.7
Foreign Institutions	15.5	15.9
Foreign - Total	32.5	32.6

Source: Qatar Stock Exchange

February 03, 2025

KEY NEWS OF QATAR

▶ Doha Bank is first bank in Qatar to commit to FX Global Code

Doha Bank has become the first bank in Qatar to commit to the FX Global Code, reinforcing its leadership in integrity, transparency, and ethical practices in the foreign exchange market. The Code sets globally recognized principles to ensure a fair and resilient FX market, and by adopting it, Doha Bank demonstrates its dedication to the highest standards of professionalism and accountability. The bank has implemented robust internal processes to align with these principles, fostering trust among clients and the financial community. Group CEO Sheikh Abdulrahman bin Fahad bin Faisal al-Thani emphasized that this commitment enhances market integrity and strengthens the bank's responsibility to its stakeholders. Doha Bank remains dedicated to evolving its practices in line with the FX Global Code to promote a fair and transparent marketplace.

▶ 'Qatar-Croatia Business Meeting' focuses on enhancing mutual investments

Qatar Chamber hosted the 'Qatar-Croatia Business Meeting,' attended by Croatian ministers and business representatives from both countries, to strengthen economic ties. During the event, Qatar Chamber and the Croatian Chamber of Economy signed an MoU to enhance cooperation, facilitate trade exchanges, and promote joint business ventures. The agreement aims to boost collaboration in exhibitions, investment opportunities, and trade fairs while fostering partnerships in key sectors such as infrastructure, energy, IT, and tourism. Croatian Minister Ante Šušnjarić highlighted Croatia's role as a gateway to the EU and encouraged Qatari investments, while Qatar Chamber's Rashid bin Hamad al-Athba reaffirmed Qatar's commitment to deepening business relations. The MoU is expected to create new opportunities, including the potential establishment of a joint business council, further strengthening bilateral trade and investment cooperation.

▶ Media City Qatar, CNN sign co-operation deal

Media City Qatar has signed a landmark agreement with CNN International News Network to enhance Qatar's position as a leading global media hub. HE Sheikh Abdulla bin Ali al-Thani, Chairman of Media City Qatar, highlighted the significance of this partnership, emphasizing Qatar's commitment to media excellence and the opportunities it creates for collaboration and innovation. He expressed pride in the Media City Qatar team for achieving this milestone, noting that the agreement will help amplify diverse voices and shape global discussions. Sheikh Abdulla also underscored the growing influence of Qatar's media sector, stating that Media City Qatar is evolving into a hub for innovation and creativity. The arrival of CNN marks a pivotal moment in the country's media landscape, fostering further growth in the region and reinforcing Qatar's role in the international media industry.

KEY NEWS OF SAUDI ARABIA

▶ Saudi Arabia's military spending surges to USD 75.8 bn in 2024, says GAMI chief

Saudi Arabia's military spending has grown at an annual rate of 4.5% since 1960, reaching USD 75.8 bn in 2024, accounting for 3.1% of global defense expenditure. Speaking at the Global Strategies in Defense and Aerospace Industry Conference in Türkiye, GAMI Governor Ahmed bin Abdul Aziz Al-Ohali highlighted the Kingdom's USD 78 bn military budget for 2025, representing 21% of government spending and 7.19% of GDP. He emphasized Saudi Arabia's commitment to Vision 2030, aiming to localize over 50% of military spending by fostering investment and innovation. GAMI has introduced initiatives to attract foreign and domestic investments, with 74 supply chain opportunities and incentives for small and medium enterprises. The number of licensed military industry entities has risen to 296, with localization increasing from 4% in 2018 to 19.35% in 2024. Saudi Arabia continues to strengthen its defense sector through strategic partnerships, industrial expansion, and economic diversification efforts aligned with Vision 2030.

▶ Saudi Arabia launches February 'Sah' savings with 4.94% return

Saudi Arabia has launched the second round of its savings product, Sah, for 2025, offering a 4.94% return for February. Issued by the Ministry of Finance and organized by the National Debt Management Center (NDMC), Sah is the Kingdom's first Shariah-compliant, government-backed savings bond designed for individuals. Aligned with Saudi Vision 2030's goal of increasing the national savings rate, the bonds are available in Saudi riyals with a one-year term, fixed returns, and no fees. Subscriptions, open from Feb. 2-4,

require a minimum investment of SAR 1,000 and a maximum of SAR 200,000 per user, with returns paid at maturity. Available through approved financial institutions, Sah provides a low-risk investment option for Saudi nationals aged 18 and older. The first issuance for 2025 closed in January with SAR 3.724 bn allocated across four tranches, maturing between 2029 and 2039, and offering a 4.95% return. Future returns will be influenced by market conditions.

KEY NEWS OF UAE

▶ UAE, Hungary discuss deepening trade, investment ties

The UAE and Hungary are strengthening their trade and investment ties, with a focus on exploring new opportunities for private-sector collaboration. A high-level business roundtable, chaired by Hungarian Prime Minister Viktor Orbán in Abu Dhabi, brought together key business leaders from both nations to identify potential areas of cooperation, including renewable energy, sustainable technologies, digital transformation, logistics, and aviation. This follows the signing of the Economic Cooperation Agreement in 2024 and a significant increase in bilateral non-oil trade, which nearly doubled from USD 409 mn in 2019 to USD 799.2 mn in 2024. UAE officials, including ministers and business leaders, emphasized Hungary's importance as a strategic partner and highlighted the potential for expanding foreign direct investment (FDI) and innovation in both countries. The roundtable discussions were part of a broader effort to enhance collaboration in key sectors like manufacturing, infrastructure, and services, positioning the UAE as a gateway for Hungarian companies to access the Middle East and beyond.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil prices rise amid US tariff threat but still set for weekly loss

Oil prices rose on Friday as markets reacted to US President Trump's threat to impose tariffs on Mexico and Canada, the largest crude exporters to the US. The March Brent crude contract gained 38 cents to USD 77.25 per barrel, while US West Texas Intermediate (WTI) rose 49 cents to USD 73.22. Despite the uptick, both Brent and WTI are set for weekly losses, though Brent is poised to close January with a 3.6% gain. Trump's potential tariffs on Canadian and Mexican oil, in response to fentanyl shipments, have raised uncertainty about supply disruptions, especially given that Canada and Mexico are significant oil exporters to the US. Analysts also cited geopolitical risks, including sanctions on Russia, Venezuela, and Iran, as factors keeping oil prices elevated, alongside increased demand due to the refilling of the US strategic petroleum reserve.

▶ Gold hits all-time high as tariff uncertainty sparks safe-haven rush

Gold prices reached an all-time high on Friday, briefly touching USD 2,800 per ounce, driven by market uncertainty following US President Trump's renewed tariff threats. Spot gold steadied at USD 2,794.58 after peaking earlier, marking a 6% rise for the month. The surge is largely attributed to the safe-haven appeal of gold amid economic and geopolitical uncertainty, with central bank buying seen as a key supportive factor. Analysts suggest that the rally could continue if uncertainties persist, especially regarding tariffs on imports from Mexico, Canada, and China. Meanwhile, market attention is shifting to upcoming US inflation data, and the potential impact of high inflation combined with sluggish growth could push gold prices toward USD 3,000. Other precious metals like silver, platinum, and palladium saw mixed movements.

▶ Trump imposes tariffs on Canada, Mexico and China, raising prospect of inflation and trade conflict

President Donald Trump has signed an order imposing tariffs on imports from Mexico, Canada, and China, citing economic and national security concerns, including the fight against fentanyl and illegal immigration. The tariffs—10% on Chinese imports and 25% on those from Mexico and Canada, with energy imports from Canada taxed at 10%—could disrupt trade, worsen inflation, and strain relationships with key US trading partners. The move, part of Trump's broader economic strategy, risks economic retaliation from affected nations and could lead to price hikes for American consumers, potentially undermining his pledge to reduce inflation. Mexico and Canada are weighing responses, with Canadian Prime Minister Justin Trudeau warning of possible retaliatory tariffs. Economic analysts question the policy's effectiveness, noting that it could slow US growth and raise costs for businesses and consumers. Trump has defended tariffs as a means to boost government revenue, drawing historical parallels to pre-income tax policies, while Democrats blame him for future inflationary pressures. With further tariff plans in the pipeline, the decision could significantly impact US economic stability, global trade dynamics, and Trump's political standing.

February 03, 2025

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.04	USD/QAR	3.64
USD/JPY	154.92	EUR/QAR	3.78
GBP/USD	1.24	JPY/QAR	0.02
USD/CHF	0.91	GBP/QAR	4.53
USD/CAD	1.45	CHF/QAR	4.00
AUD/USD	0.62	CAD/QAR	2.52
NZD/USD	0.57	AUD/QAR	2.27
USD/INR	86.57	INR/QAR	0.04
USD/TRY	35.85	TRY/QAR	0.10
USD/ZAR	18.66	ZAR/QAR	0.20
USD/BRL	5.84	BRL/QAR	0.62

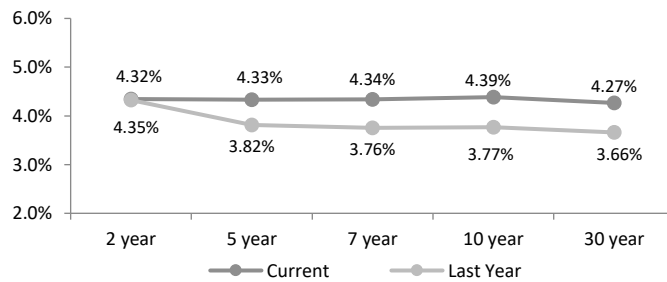
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.92	2.80	2.66	2.59	2.52
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.70	4.88	5.45	5.29	5.25
EIBOR	4.12	4.35	4.24	4.27	4.36
BMIBOR	5.05	5.28	5.77	5.67	5.51
KIBOR	2.13	3.50	3.69	3.94	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Industries Qatar	QSE	IQCD	16,800.0	-0.59%	4,500.0	-4.26%
Inma Holding	QSE	IHGS	-	-	12.7	23.44%
Saudi Awwal Bank	SE	SAB	-	-	8,070.0	15.25%
Clean Life Co.	SE	CLEANLIF	61.1	23.86%	11.5	24.63%
Saudi Arabian Amiantit Co.	SE	AMIANTIT	848.3	17.99%	439.8	351.83%
Multi Business Group Co.	SE	MULTIBUS	135.0	8.19%	20.6	19.06%
National Shipping Company Of Saudi Arabia	SE	BAHRI	9,482.4	8.03%	2,169.4	34.46%
Bank Aljazira	SE	BJAZ	-	-	1,231.0	20.69%

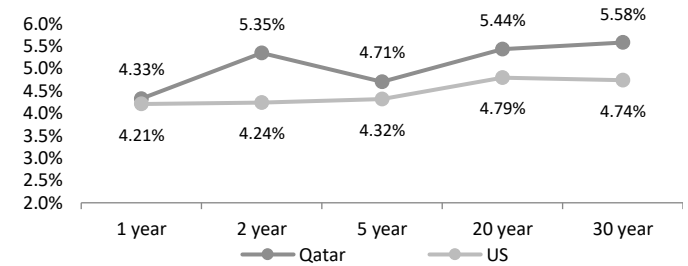
Note: Results were published on 2nd February, all the numbers are in local currency.

FX Commentary

The yen was on track for its best monthly start to the year since 2018, gaining 1.9% in January, supported by expectations of further Bank of Japan rate hikes. The Mexican peso fell 2% for the week, while the Canadian dollar (loonie) reached a five-year low at CAD 1.45, set to decline 1% for the week. The US dollar rose 0.1% to 108.18 against a basket of currencies but was set for a slight monthly loss of 0.3%. The euro dropped 0.9% for the week, trading at USD 1.04, while sterling was up 0.05% at USD 1.24 but on track to lose 0.7% for the month. The Australian dollar fell 1.7% for the week to USD 0.62, and the New Zealand dollar declined 1.3% to USD 0.57.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	34.0	(9.3)	Turkey	251.9	(12.6)
UK	22.7	3.0	Egypt	529.7	(76.2)
Germany	13.6	3.9	Abu Dhabi	38.5	(4.8)
France	36.1	4.1	Bahrain	175.0	(12.8)
Italy	56.7	(1.9)	Dubai	60.6	(3.2)
Greece	57.6	(0.7)	Qatar	39.5	(2.9)
Japan	20.3	(0.6)	Saudi Arabia	62.0	(0.9)

Source: S&P Capital IQ



February 03, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.16	1.68	9.29	1.81	10.02	16.82	QNB
Qatar Islamic Bank	3.85	1.81	10.65	1.95	11.49	20.76	المصرف التجاري
Comm. Bank of Qatar	6.57	0.70	6.09	0.75	6.55	4.57	بنك الدوحة
Doha Bank	4.88	0.59	7.46	0.28	3.49	2.05	الاهلي الدولي
Ahli Bank	7.27	1.19	9.84	0.35	2.89	3.44	الريان
Intl. Islamic Bank	4.72	2.14	12.73	0.83	4.96	10.60	بنك لشا QFC
Rayan	4.18	0.92	14.76	0.16	2.59	2.39	بنك دخان
Lesha Bank (QFC)	3.76	1.11	11.62	0.11	1.20	1.33	الإجارة
Dukhan Bank	4.30	1.50	14.51	0.26	2.48	3.72	دلالة
National Leasing	4.45	0.60	22.72	0.04	1.31	0.79	قطر وعمان
Dlala	0.00	1.21	37.85	0.03	0.98	1.19	إنماء
Qatar Oman	0.00	1.03	nm	nm	0.72	0.75	البنوك والخدمات المالية
Inma	1.27	1.32	12.91	0.31	2.98	3.93	زاد
Banks & Financial Services	4.40	1.41	9.82	0.77	5.35		
Zad Holding Company	4.35	3.18	21.62	0.69	4.70	14.94	الطبية
Qatar German Co. Med	0.00	4.60	H	0.00	0.31	1.40	بلدنا
Baladna	5.11	1.09	13.89	0.10	1.24	1.36	السلام
Salam International	4.35	0.53	12.96	0.05	1.32	0.69	الرعاية
Medicare	4.81	1.31	25.09	0.18	3.51	4.58	السينما
Cinema	2.89	1.16	33.92	0.07	2.09	2.43	قطر للوقود
Qatar Fuel	6.52	1.70	14.50	1.06	9.01	15.35	ودام
Widam	0.00	2.89	23.94	0.10	0.85	2.45	مجمع المناعي
Mannai Corp.	6.79	1.80	8.86	0.42	2.05	3.68	الميرة
Al Meera	5.86	1.89	16.15	0.90	7.70	14.51	مقدم
Mekdam	0.00	2.08	12.29	0.29	1.70	3.54	ميزة
MEEZA QSTP	0.00	2.87	36.15	0.00	0.00	3.13	الفالح
Faleh	0.00	0.68	14.23	0.00	0.00	0.74	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	5.27	1.77	16.28	0.30	2.74		
QAMCO	5.20	1.13	14.43	0.09	1.19	1.35	فامكو
Ind. Manf. Co.	5.01	0.65	9.18	0.28	4.02	2.60	التحويلية
National Cement Co.	6.84	0.85	16.15	0.25	4.66	3.95	الاسمنت
Industries Qatar	5.61	2.28	17.00	0.82	6.10	13.90	صناعات قطر
The Investors	8.93	0.70	11.51	0.15	2.41	1.68	المستثمرين
Electricity & Water	5.40	1.19	11.45	1.39	13.39	15.94	كهرباء وماء
Aamal	0.00	0.69	14.03	0.06	1.31	0.90	أعمال
Gulf International	4.44	1.52	11.43	0.30	2.22	3.38	الخليج الدولية
Mesaieed	5.78	1.15	23.34	0.06	1.29	1.49	مسعيد
Estithmar Holding	0.00	1.21	16.31	0.11	1.51	1.83	استثمار القابضة
Industrials	5.16	1.52	15.81	0.25	2.55		الصناعات
Qatar Insurance	4.64	1.08	22.29	0.10	1.99	2.16	قطر
Doha Insurance Group	6.81	1.01	11.27	0.23	2.54	2.57	مجموعة الدوحة للتأمين
QLM	6.00	1.10	8.58	0.24	1.89	2.09	كيو إل إم
General Insurance	0.00	0.30	nm	nm	3.95	1.18	العامة
Alkhaleej Takaful	4.98	1.00	1.09	2.22	2.41	2.41	الخليج التكافلي
Islamic Insurance	5.68	2.32	11.86	0.74	3.80	8.81	الإسلامية
Beema	4.94	1.45	9.57	0.42	2.79	4.05	بيمه
Insurance	4.70	0.94	16.54	0.14	2.44		التأمين
United Dev. Company	47.87	0.36	10.18	0.11	3.21	1.15	المتحدة للتنمية
Barwa	6.29	0.51	9.74	0.29	5.63	2.86	بروة
Ezdan Holding	0.00	0.78	H	0.00	1.27	1.00	إزدان القابضة
Mazaya	4.24	0.62	6.51	0.09	0.96	0.59	مزايا
Real Estate	6.34	0.62	24.74	0.05	1.94		العقارات
Ooredoo	4.23	1.46	15.89	0.82	8.88	12.99	Ooredoo
Vodafone Qatar	5.83	1.72	14.50	0.14	1.20	2.06	فودافون قطر
Telecoms	4.51	1.50	15.63	0.43	4.51		الاتصالات
Qatar Navigation	3.44	0.73	11.67	0.93	14.83	10.89	الملاحة
Gulf warehousing Co	3.17	0.75	10.93	0.29	4.24	3.16	مخازن
Nakilat	3.23	1.81	14.67	0.30	2.39	4.34	ناقلات
Transportation	3.30	1.17	13.34	0.40	4.49		النقل
Exchange	4.71	1.31	12.39	0.36	3.39		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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